

Ref no. E 201008/08

Date: 20 August 2010

Subject: Resignation of the Chairman of the Board of Directors (Clarification)

To: The President of the Stock Exchange of Thailand

Evolution Capital Public Company Limited (the "Company") would like to clarify that M.R. Chatu Mongol Sonakul's resignation from his position as director and Chairman of the Board of Directors of the Company was due to his increasing work commitments, as well as his position as Chairman of the Bank of Thailand Board.

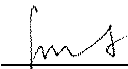
M. R. Chatu Mongol Sonakul remains a substantial shareholder of the Company and a strong supporter of Management and the Company's business plan.

The Company's Management has greatly appreciated M.R. Chatu Mongol Sonakul's valuable contribution to the Company. Since his appointment in 2007, the Company has completed a number of important milestones leading to the Company's return to profitability in 2009 and 2010. Despite his increasing work commitments and concurrent position as Chairman of the Bank of Thailand Board, he has nevertheless overseen the Company's growth of a pan-Asian business model, and feels confident that the Company will build on the achievements to date.

M.R. Chatu Mongol Sonakul and the Company's Board have established the process for reviewing and selecting the Company's new Chairman.

Yours faithfully,

For and on behalf of Evolution Capital Public Company Limited



Mr. Simon Morris Gerovich

President & Managing Director