



Ref no. E 201008/09

Date: 23 August 2010

Subject: Cancellation of the allotment of PP shares

To: The President of the Stock Exchange of Thailand

Pursuant to the announcement of the Allotment of Private Placement (“**PP**”) on 10 August 2010 and the additional information on PP placement made on 16 August 2010, Evolution Capital Public Company Limited (“**Company**”) would like to inform the Stock Exchange of Thailand (“**SET**”) that the allotment of 65,833,882 new ordinary shares with a par value of Baht 1 each to 25 Investors has been delayed.

The Investors arranged by Country Group Securities Public Company Limited (“**CGS**”), the Company’s placement agent for Thai Investors, have failed to subscribe for the new shares in the Subscription Period, and therefore the Company would like to cancel the placement of 65,833,882 new ordinary shares with a par value of Baht 1 each to the previously announced 25 Investors. Despite the cancellation of the private placement of 65,833,882 new ordinary shares to these Investors, the intention to place the shares to new Investors remains.

The Company will inform the SET of the progress of these shares' allotment from time to time.

Please acknowledge accordingly.

Yours faithfully,

For and on behalf of

Evolution Capital Public Company Limited

(Mr. Simon Morris Gerovich)

President / Managing Director