

Ref no.: E 201006/01

Date: 18 June 2010

Subject: Additional information on assets acquisition

To: The President, Stock Exchange of Thailand

Evolution Capital Public Company Limited (the "**Company**") would like to inform the Stock Exchange of Thailand of additional information of the acquisition of assets as follows:

Pursuant to Board of Directors' Meeting No. 2/2010 held on 5 April 2010 approving the acquisition by Evolution Advisors Limited ("**EA**"), a subsidiary company, of 8,000 shares in Red Planet Hotels Limited ("**RPHL**") at a price of USD 100 per share for a total of USD 800,000 or equal to Baht 26,000,000, the Company would like to clarify the investment in RPHL as follows:

In March 2010, EA subscribed 75,000 shares, each at a nominal USD 0.01 per share, which equals 50 percent of the paid-up capital of RPHL.

On 31 March 2010, RPHL's shareholders agreed to a reallocation of shareholdings such that EA purchased shares valued at a nominal USD 405.76, or equal to Baht 13,187.20, in RPHL. This resulted in an increase in EA's shareholding stake in RPHL from 50 percent to 77.05%. This transaction size equates to 0.003% of the Company's NTA.

The above transactions were part of an organisational phase of creating an investment platform which would then serve as the investment vehicle for the development and operation of budget hotels across Asia. The Company then proceeded with capitalising RPHL in order to pursue its investment objectives.

In May 2010, EA subscribed to 8,000 shares in RPHL at a price of USD 100 per share (USD 0.01 par value). This transaction size equates to 5.03% of the Company's NTA. This investment in RPHL is at the same price as other investors subscribing to new shares of RPHL.

Please acknowledge accordingly.

Yours faithfully,
For and on behalf of
Evolution Capital Public Company Limited

Mr. Mark Michael Reinecke
Director