

July 30, 2010

Subject: The report on utilization of the capital increase proceeds

Attention to: The Managing Director, Stock Exchange of Thailand

Evolution Capital Public Company Limited's report on the use of funds from the private placement to strategic investors as follows:

Objectives of the capital increases	Plan	Funds Used Jan – Jun 2010	Balance
Unit : Million Baht			
<u>Capital increase by Private Placement : Date of capital increase: 22 April 2010</u>			
For use in further investment in projects which offer high returns, make strategic investments and utilization for Company's working capital.	85.80		
- For use as investment and working capital towards real estate development projects of the subsidiaries and associates companies		(41.35)	
- For utilization as the Company's working capital		(9.18)	
Total	85.80	(50.53)	35.27

Please be informed accordingly

Yours sincerely,

(Mr. Mark Michael Reinecke)
Director

