

Ref no. E 201008/02

Date: 10 August 2010

Subject: Allotment of Private Placement shares

To: The President of the Stock Exchange of Thailand

Reference is made to the Board of Directors' Meeting No. 4/2010 of Evolution Capital Public Company Limited (the "**Company**") held on 18 June 2010 that authorised Mr. Simon Morris Gerovich, the Company's President and Managing Director, to allot the remaining 65,833,882 new ordinary shares with a par value of Baht 1 each to investors ("**Investors**") who are qualified as private placement investors under the Notification of the Capital Market Supervisory Board concerning rules on connected transactions "CMSB's Notification".

Mr. Simon Morris Gerovich was given the discretion to consider, determine, amend, or revise the terms and other related details of the Private Placement's unallotted shares, in order for the Company to receive optimal benefits depending on timing, economic circumstances, and capital markets. In addition, the Investors will not be connected persons as defined in the Notification of the Board of Governors of the Stock Exchange of Thailand regarding disclosure of information and listed companies' compliance concerning connected transactions B.E. 2546 and/or the CMSB's Notification.

The Company appointed Country Group Securities Public Company Limited to be the Company's placement agent for Thai Investors who are qualified as Private Placement investors under the CMSB's Notification.

Mr. Simon Morris Gerovich considered and allotted the remaining 65,833,882 new ordinary shares with a par value of Baht 1 each to the Investors, which are qualified as private placement investors under the CMSB's Notification, according to the following details:

No	Name of Investor who will be allotted new ordinary shares	Number of Allotted Shares	Offering Price Per Share	Subscription Period and Payment Period	Relationship with the Company
1	Pinewood Trading Fund, L.P.	5,833,882	At a price of Baht 1 per share, totaling Baht 5,833,882	10 August 2010 – 20 August 2010	None
2	Mr. Prayong Wanichsuwan	2,000,000	At a price of Baht 1 per share, totaling Baht 2,000,000	10 August 2010 – 20 August 2010	None
3	Mr. Vichai Wongsirikul	2,000,000	At a price of Baht 1 per share, totaling Baht 2,000,000	10 August 2010 – 20 August 2010	None

4	Mrs. Nunchaya Maneenual	1,000,000	At a price of Baht 1 per share, totaling Baht 1,000,000	10 August 2010 – 20 August 2010	None
5	Mr. Winit Ledratanachai	1,000,000	At a price of Baht 1 per share, totaling Baht 1,000,000	10 August 2010 – 20 August 2010	None
6	Ms. Sirirat Ratanapanich	1,000,000	At a price of Baht 1 per share, totaling Baht 1,000,000	10 August 2010 – 20 August 2010	None
7	Mr. Somruy Sae-Lim	1,000,000	At a price of Baht 1 per share, totaling Baht 1,000,000	10 August 2010 – 20 August 2010	None
8	Mr. Sahapab Insaro	2,000,000	At a price of Baht 1 per share, totaling Baht 2,000,000	10 August 2010 – 20 August 2010	None
9	Mr. Amnuy Kitiwan	2,000,000	At a price of Baht 1 per share, totaling Baht 2,000,000	10 August 2010 – 20 August 2010	None
10	Mr. Paitoon Ponkit	2,000,000	At a price of Baht 1 per share, totaling Baht 2,000,000	10 August 2010 – 20 August 2010	None
11	Mr. Chainant Ponkit	2,000,000	At a price of Baht 1 per share, totaling Baht 2,000,000	10 August 2010 – 20 August 2010	None
12	Mr. Somkiat Tanatchaoenkul	2,000,000	At a price of Baht 1 per share, totaling Baht 2,000,000	10 August 2010 – 20 August 2010	None
13	Mr. Matha Rungsiyawaranon	2,000,000	At a price of Baht 1 per share, totaling Baht 2,000,000	10 August 2010 – 20 August 2010	None
14	Mr. Chalorchai Bonchanaviwat	2,000,000	At a price of Baht 1 per share, totaling Baht 2,000,000	10 August 2010 – 20 August 2010	None
15	Mr. Sombat Buranateerakit	2,000,000	At a price of Baht 1 per share, totaling Baht 2,000,000	10 August 2010 – 20 August 2010	None
16	Mr. Mitpan Sathaworamane	2,000,000	At a price of Baht 1 per share, totaling Baht 2,000,000	10 August 2010 – 20 August 2010	None
17	Mr. Vinai Sae-Tae	1,000,000	At a price of Baht 1 per share, totaling Baht 1,000,000	10 August 2010 – 20 August 2010	None
18	Ms. Ratana Bajah	1,000,000	At a price of Baht 1 per share, totaling Baht 1,000,000	10 August 2010 – 20 August 2010	None
19	Mr. Kitichai Tajchangamlerd	1,000,000	At a price of Baht 1 per share, totaling Baht 1,000,000	10 August 2010 – 20 August 2010	None
20	Mr. Boonchai Tiraratanakul	1,000,000	At a price of Baht 1 per share, totaling Baht 1,000,000	10 August 2010 – 20 August 2010	None
21	Mrs. Kanyapat Pattrapaisansin	1,000,000	At a price of Baht 1 per share, totaling Baht 1,000,000	10 August 2010 – 20 August 2010	None
22	Ms. Waraporn Hangkaiwilai	2,000,000	At a price of Baht 1 per share, totaling Baht 2,000,000	10 August 2010 – 20 August 2010	None
23	Ms. Ulaiwan Sae-Lee	2,000,000	At a price of Baht 1 per share, totaling Baht 2,000,000	10 August 2010 – 20 August 2010	None
24	Country Group Securities Public Company Limited	20,000,000	At a price of Baht 1 per share, totaling Baht 20,000,000	10 August 2010 – 20 August 2010	None

25	Boston Bright	5,000,000	At a price of Baht 1 per share, totaling Baht 5,000,000	10 August 2010 – 20 August 2010	None
----	---------------	-----------	---	---------------------------------	------

The allotment of new ordinary shares to the Investors shall not affect the operation of the Company's businesses. In addition, when such Investors have subscribed to their new ordinary shares and become the Company's shareholders, they will not nominate any director as their representative on the Board of the Company.

The purpose of the capital increase and the use of funds are:

- 1.1 To invest further in projects which offer high returns.
- 1.2 To make strategic investments at a time when economic circumstances offer exceptional opportunities at attractive prices.
- 1.3 To augment working capital.

Please acknowledge accordingly.

Yours faithfully,

For and on behalf of Evolution Capital Public Company Limited

(Mr. Simon Morris Gerovich)
President & Managing Director