

Ref no. E 201008/03

Date : 10 August 2010

Subject: Report of the resolutions of the Board of Directors' Meeting No. 5/2010

To : The President
The Stock Exchange of Thailand

Enclosure: Form of Capital Increase Report (Form 53-4)

Evolution Capital Public Company Limited (**Company**) would like to inform the Stock Exchange of Thailand of the resolutions of the Board of Directors' Meeting No. 5/2010 held on 10 August 2010, at 7:00 p.m. at Function Room 1, 5th Floor, The Grand Millennium Sukhumvit, No. 30 Sukhumvit 21 (Asoke) Road, Kwaeng Klongtoey Nua, Khet Wattana, Bangkok as follows:

1. That the financial statements for the second quarter ending on 30 June 2010 were approved.
2. That the offer of 65,833,882 (remaining) new ordinary with a par value of Baht 1 per share (out of the total number of 65,833,882 (remaining) new shares) to investors by way of private placement at an offer price of Baht 1 per share, totaling Baht 65,833,882, was acknowledged, with the following details:

No	Name of Investor who will be allotted new ordinary shares	Number of Allotted Shares
1	Pinewood Trading Fund, L.P.	5,833,882
2	Mr. Prayong Wanichsuwan	2,000,000
3	Mr. Vichai Wongsirikul	2,000,000
4	Mrs. Nunchaya Maneenual	1,000,000
5	Mr. Winit Ledratanachai	1,000,000
6	Ms. Sirirat Ratanapanich	1,000,000
7	Mr. Somruy Sae-Lim	1,000,000
8	Mr. Sahapab Insaro	2,000,000
9	Mr. Amnuy Kitiwan	2,000,000
10	Mr. Paitoon Ponkit	2,000,000
11	Mr. Chainant Ponkit	2,000,000
12	Mr. Somkiat Tanatchaoenkul	2,000,000

13	Mr. Matha Rungsiyawaranon	2,000,000
14	Mr. Chalonchai Bonchanaviwat	2,000,000
15	Mr. Sombat Buranateerakit	2,000,000
16	Mr. Mitpan Sathaworamanee	2,000,000
17	Mr. Vinai Sae-Tae	1,000,000
18	Ms. Ratana Bajah	1,000,000
19	Mr. Kitichai Tajchangamlerd	1,000,000
20	Mr. Boonchai Tiraratanakul	1,000,000
21	Mrs. Kanyapat Pattrapaisansin	1,000,000
22	Ms. Waraporn Hangkaiwilai	2,000,000
23	Ms. Ulaiwan Sae-Lee	2,000,000
24	Country Group Securities Public Company Limited	20,000,000
25	Boston Bright	5,000,000
Total		65,833,882

The subscription payment must be made on or before 20 August 2010. The Investor(s) who are allotted the new ordinary shares are not connected person(s) as defined in the Notification of the Board of Governors of the Stock Exchange of Thailand regarding disclosure of information and listed companies' compliance concerning connected transaction B.E. 2546 and/or the Notification of the Capital Market Supervisory Board concerning rules on connected transactions. The Company will proceed with the registration of paid up capital in respect of such new shares.

3. That the issuance of the Company's warrants on ordinary shares not exceeding 347,000,000 units for offer to the Company's existing shareholders by way of rights issue with the offering price of Baht 0.1 per warrant with a subscription ratio of 2 ordinary shares to 1 unit of warrant (any fraction will be disregarded), with the indicative terms of the warrants as per the Attachment, was approved.
4. That the increase of the Company's registered capital by Baht 347,000,000 from the existing registered capital of Baht 694,000,000 to Baht 1,041,000,000, divided into 1,041,000,000 ordinary shares with a par value of Baht 1 each by issuing 347,000,000 new ordinary shares with a par value of Baht 1 each, and the amendment to Clause 4 of the Memorandum of Association as to reflect the increase of the Company's registered capital, was approved.
5. That the allotment of 347,000,000 new ordinary shares, with a par value of Baht 1 each, so as to be available for the exercise of the Company's warrants on ordinary shares, which are being offered to existing shareholders, was approved.

6. That an Extraordinary General Meeting of Shareholders No. 1/2010 be held on 30 September 2010 at 10.00 a.m. at Lotus Suite 11, Centara Grand & Bangkok Convention Centre at CentralWorld, No. 999/9, Rama 1 Road, Kwaeng Pathumwan, Khet Pathumwan, Bangkok with the following agenda:

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| Agenda item no. 1 | To certify the minutes of the 2010 Annual General Meeting of Shareholders |
| Agenda item no. 2 | To consider and approve the issuance of warrants on the Company's ordinary shares in an amount not exceeding 347,000,000 units to be offered to the Company's existing shareholders |
| Agenda item no. 3 | To consider and approve an increase of the Company's registered capital and amendment to Clause 4 of the Memorandum of Association of the Company |
| Agenda item no. 4 | To consider and approve to reserve the allotment of 347,000,000 new ordinary shares for the exercise of the Company's warrants on ordinary shares, which are being offered to the Company's existing shareholders |
| Agenda item no. 5 | Other business |

7. That the record date (which is used in order to gather the shareholders' names who can attend the EGM No. 1/2010 (XM)) be 8 September 2010, provided that the Company gathers the shareholders' names in accordance with Section 225 of the Securities and Exchange Act B.E. 2535 by closing its share register book on 9 September 2010, and that the date for determining the rights of shareholders to receive the offer of the Company's warrants on ordinary shares be 11 October 2010, provided that the Company gathers the shareholders' names in accordance with Section 225 of the Securities and Exchange Act B.E. 2535 by closing its share register book on 12 October 2010.

8. That the establishment of one or more wholly-owned subsidiary companies of Monster Media Company Limited, a subsidiary of the Company, to undertake a new business line, be approved with the following details:

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| 8.1 | Date of Transaction
Tentatively to be completed in by the end of 2010. |
| 8.2 | Name
IQtrip.com Limited |
| 8.3 | Type of Business
To provide online travel services. |
| 8.4 | Registered and Paid-up Capital
Not more than USD 100,000. |
| 8.5 | Major Shareholders
100% of the share capital will be held by Monster Media Company Limited. |

Please acknowledge accordingly.

Yours faithfully,
For and on behalf of
Evolution Capital Public Company Limited

Mr. Simon Morris Gerovich
President and Managing Director