

**Report of Capital Increase Form**  
**Evolution Capital Public Company Limited**

Date: 10 August 2010

We, Evolution Capital Public Company Limited, hereby report the resolutions of the Board of Directors Meeting No. 5/2010 held on 10 August 2010, at 7:00 p.m. at Function Room 1, 5th Floor, The Grand Millennium Sukhumvit, No. 30 Sukhumvit 21 (Asoke) Road, Kwaeng Klongtoey Nua, Khet Wattana, Bangkok in relation to an increase of the registered capital and its allotment as follows:

1. **Increase of capital**

The Board of Directors' Meeting resolved to increase the Company's registered capital by Baht 347,000,000 from the existing registered capital of Baht 694,000,000 to Baht 1,041,000,000, divided into 1,041,000,000 ordinary shares with a par value of Baht 1 each, reserved for the issuance of 347,000,000 new ordinary shares with a par value of Baht 1 each.

2. **Allotment of capital increase**

The Board of Directors' Meeting resolved to allot 347,000,000 new ordinary shares with a par value of Baht 1 each, totaling Baht 347,000,000 with details as follows:

2.1 Details of allotment of new ordinary shares:

| Allotment   | Number of Shares | Ratio (Old : New)             | Subscription Price for each Share (Baht)                                    | Subscription and/or Payment Period  | Remark |
|---|------------------|-------------------------------|---|---|--------|
| To be reserved for the exercise of the Company's warrants which are being allotted to the Company's existing shareholders | 347,000,000      | 2 ordinary shares : 1 warrant | The exercise price of each warrant to subscribe for each share is Baht 1.50 | The Board of Directors and the President of the Company/ Managing Director shall be authorised to determine these terms | -      |

2.2 The number of shares remaining from the allotment:

-None-

3. **The date of the shareholders' meeting for approval of the capital increase and share allotment**

An Extraordinary General Meeting of Shareholders (No. 1/2010) will be held on 30 September 2010 at 10.00 a.m. at Lotus Suite 10, Centara Grand & Bangkok Convention Centre at CentralWorld, No. 999/9, Rama 1 Road, Kwaeng Pathumwan, Khet Pathumwan, Bangkok. The record date (which is used in order to gather the shareholders' names who can attend the EGM No. 1/2010 (XM)) shall be 8 September 2010, provided that the Company gathers the shareholders' names in accordance with Section 225 of the Securities and Exchange Act B.E. 2535 by closing its share register book on 9 September 2010.

4. **Approval by relevant government agency and conditions**

- None -

5. **Purpose of capital increase and the use of funds**

1. To reserve new shares for the exercise of the Company's warrants which will be issued and allotted to the Company's existing shareholders.
2. To utilise the funds derived from the capital increase as the Company's working capital.
3. To support and strengthen the business operations of the Company.

6. **Benefits obtained by the Company**

1. An increase of the Company's working capital and enhancement of its liquidity for business operations.
2. An enhancement of the capital base of the Company.

7. **Benefits obtained by the shareholders**

This capital increase will provide additional working capital for the operation of the Company's businesses, and enhance the Company's ability to generate greater revenues and, subsequently, profits. In addition, shareholders who exercise those allotted warrants shall receive all the same rights as the Company's existing shareholders, such as the right to receive dividends, as well as the right to attend and to vote in shareholders' meeting.

8. **Other details necessary for shareholders to approve the capital increase and share allotment**

- None -

9. **Schedule of action for the capital increase and share allotment**

- 9.1 The record date (which is used in order to gather the shareholders' names who can attend the EGM No. 1/2010 (XM)) shall be 8 September 2010, provided that the Company gathers the shareholders' names in accordance with Section 225 of the Securities and Exchange Act B.E. 2535 by closing its share register book on 9 September 2010.
- 9.2 An Extraordinary General Meeting of Shareholders (No. 1/2010) will be held on 30 September 2010 to consider the capital increase and the allotment of new shares.
- 9.3 The Company is required to register the increase of its registered capital within 14 days after the shareholders' meeting approves the capital increase.
- 9.4 The date for determining the rights of shareholders to receive an allocation of the Company's warrants on ordinary shares is 11 October 2010, provided that the Company gathers the shareholders' names who have the right to receive an allotment of the Company's warrants on ordinary shares in accordance with Section 225 of the Securities and Exchange Act B.E. 2535 by closing its share register book on 12 October 2010.

We hereby certify that the above information is true and complete.

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(Mr. Simon Morris Gerovich)

President / Managing Director