

Ref no. E 201011/02

Date: 2 November 2010

Subject: Changes in investments in Joint Venture Company (Additional Information)

To: The President of the Stock Exchange of Thailand

Pursuant to the Board of Directors' Meeting No. 7/2010 of Evolution Capital Public Company Limited (**Company**) held on 1 November 2010, the Company would like to inform the Stock Exchange of Thailand additional information on the change of investment in Evolution Investments Limited (previously named "EKT Advisors Limited") as follows:

On 18 October 2010, the subsidiary company, Evolution Advisors Limited acquired 2,850 ordinary shares of Evolution Investments Limited from KT Holdings Limited* totaling USD 11,126.79** which was equal to Baht 334,137.50 (the exchange rate as of 18 October 2010 was Baht 30.03 per USD 1). This resulted in an increase in Evolution Advisors' shareholding stake in Evolution Investments from 50% to 100%.

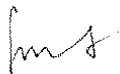
*The Seller is not a connected person as defined in the notification of the Board of Governors of the Stock Exchange of Thailand pursuant to the Disclosure of Information and Listed Companies' Compliance concerning Connected Transaction B.E. 2546.

**The share price was calculated based on the book value of the Evolution Investments Limited as of 18 October 2010.

Please be informed accordingly.

Yours faithfully,

For and on behalf of Evolution Capital Public Company Limited



Mr. Simon Morris Gerovich

Managing Director