

Ref no. E 201011/01

Date : 1 November 2010

Subject: Report of the resolutions of the Board of Directors' Meeting No. 7/2010

To : The President
The Stock Exchange of Thailand

Evolution Capital Public Company Limited ("**Company**") would like to inform the Stock Exchange of Thailand of the resolutions of the Board of Directors' Meeting No. 7/2010 held on 1 November 2010, at 3:00 p.m. at 999/9 The Offices at Centralworld, Unit 1912, Rama I Road, Pathumwan, Bangkok as follows:

1. That the principle of related party transactions on the same commercial terms as those an ordinary person would agree with any unrelated counterparty under similar circumstances, be approved.
2. That the change of name and investment structure in a joint venture company, EKT Advisors Limited, for the purpose of corporate restructuring, be acknowledged. The details are as follows:

2.1 Date of Transaction

18 October 2010

2.2 Name

EKT Advisors Limited changed its name to "Evolution Investments Limited".

2.3 Type of Business

Investment holding company.

2.4 Registered and Paid-up Capital

Registered and paid-up capital shall remain the same, which is USD 50,000 with a par value of USD 1 per share. 5,700 shares have been paid up at USD 100 comprising USD1 of par value and USD 99 of share premium. The remaining 44,300 shares remain unissued.

2.5 Major Shareholders

100% of the share capital are held by Evolution Advisors Limited, the Company's Subsidiary.

3. That, since Yamu (Thailand) Company Limited and Yamu Villas Company Limited, the Company's subsidiaries ("**Subsidiaries**"), have not progressed in accordance with the corporate and business objectives which have been registered, in order to reduce expenses of such Subsidiaries, as well as for the purpose of corporate streamlining, the dissolution and liquidation of these two Subsidiaries be approved.

Please acknowledge accordingly.

Yours faithfully,

For and on behalf of

Evolution Capital Public Company Limited



Mr. Simon Morris Gerovich

President and Managing Director