

Ref no. E 201011/04

Date : 11 November 2010

Subject: Report of the resolutions of the Board of Directors' Meeting No. 8/2010

To : The President  
The Stock Exchange of Thailand

Evolution Capital Public Company Limited ("**Company**") would like to inform the Stock Exchange of Thailand of the resolutions of the Board of Directors' Meeting No. 8/2010 held on 11 November 2010, at 10:00 a.m. at 999/9 The Offices at Centralworld, Unit 1912, Rama I Road, Pathumwan, Bangkok as follows:

1. The financial statements for the third quarter ending on 30 September 2010 were approved.
2. The resignation of Ms. Romchalee Chanprasit from her position as member of the Audit Committee and Independent Director of the Company, effective on 11 November 2010 due to other work commitments, was acknowledged.
3. The appointment of Mr. Vichet Bunthuwong as a director and the Chairman of the Board of Directors to replace M.R. Chatu Mongol Sonakul was approved.
4. The appointment of Mr. Chaipatr Srivisarvacha as an Independent Director to replace Mr. Phillip White was approved.
5. The appointment of Pol. Gen. Viroj Phaholvech as the Independent Director and the Audit Committee to replace Ms. Romchalee Chanprasit was approved.
6. Referring to the Board of Directors' Meeting No. 4/2010 on 18 June 2010 which approved the dissolution of Spire Real Estate Company Limited ("Spire"), the Board approved the cancellation of the dissolution of Spire, which is a Subsidiary of the Company, since Spire will now carry out a new line of business with the following details:
  - 6.1 **Name of Company**  
Spire Real Estate Company Limited changed to "Evolution Ventures Limited".
  - 6.2 **Type of business**  
Investment Company

**6.3 Registered and paid-up capital**


The registered and paid-up capital shall remain the same, which is Baht 10,000,000 with a par value of Baht 100 per share. 99.97% of the share capital is held by the Company.

Please acknowledge accordingly.

Yours faithfully,

For and on behalf of

Evolution Capital Public Company Limited



---

Mr. Simon Morris Gerovich

President and Managing Director