

Ref No. : E 201103/02
Date : 30 March 2011
Subject: Formation of the Executive Committee and change of Management Structure
To : The President of the Stock Exchange of Thailand

Evolution Capital Public Company Limited ("Company") would like to notify the SET that the Board of Directors' Meeting No. 3/2011 held on 30 March 2011, at 12.00 p.m. at Lotus Suite 5-6, Centara Grand at Centralworld, Rama I Road, Pathumwan, Bangkok, approved the formation of an Executive Committee, and changes to the management structure of the company.

Mr. Simon Morris Gerovich, currently Managing Director and President of Evolution Capital PCL, shall become Chairman of the Company's newly formed Executive Committee, effective 30 March 2011 and be seconded to KT Seamico Securities Co. Ltd. ("KTZ") in the position of Executive Vice President, Head of Structured Products, to manage the Company's Joint Venture with KTZ. Mr. Simon Morris Gerovich's position as the Director of the Company shall remain unchanged.

Mr. Mark Michael Reinecke, currently Chief Investment Officer, will assume the position of Chief Executive Officer and Managing Director of Evolution Capital PCL effective 30 March 2011, taking over the day-to-day management of the Company's existing real estate management and private equity investment advisory business.

The Company would like to inform the SET that there are no changes to the existing business of the Company, and there is no effect on the Company from this change of management structure. The Company remains committed to growing its core business and improving profitability.

Please be informed accordingly.

Yours faithfully,

For and on behalf of

Evolution Capital Public Company Limited



(Mr. Mark Michael Reinecke)

CEO and Managing Director