

Form of Report to the Exchange of the Results of the Sale of Warrants
Evolution Capital Public Company Limited
Date 4 January 2011

1. Information relating to the warrants offering

Category of shares offered : Warrants on ordinary shares of Evolution Capital Public Company Limited No. 1 (E-W1)

Number of warrants offered : 347,000,000 units

Offered to : All existing shareholders whose name appears in the shareholding book on the closing date for the right to receive the warrants at a ratio of 2 existing shares per 1 warrant. If there are any fractions of warrants resulting from the calculation of the offering ratio of the existing shares, such fractions will be discarded.

The Record Date for the names of shareholders entitled to receive the warrants is 29 November 2010 and the share register book closing date is 30 November 2010 for gathering shareholder's names under Section 225 of the Securities and Exchange Act B.E. 2535 (amended B.E. 2551).

Price per warrant : Baht 0.10 per warrant

Subscription and payment period : 17 – 23 December 2010

2. Results of the sale of warrants:

[/] totally sold out

[] partly sold out, with - warrants remaining.

3. Details of the sale


	Thai investors		Foreign investors		Total
	Juristic persons	Natural persons	Juristic persons	Natural persons	
Number of persons	1	914	5	10	930
Number of warrants Subscribed	80,237,966	135,738,582	116,314,325	14,709,127	347,000,000
Percentage of total warrants Offered for sale	23.12	39.12	33.52	4.24	100.00

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4. Amount of money received from the sale of warrants

Total amount	34,700,000	Baht
Less expenses (specify)	-	Baht
Net amount received	34,700,000	Baht

The Company hereby certifies that the information contained in this report is true and complete in all respects.

Signed  _____

(Mr. Simon Morris Gerovich)

Managing Director

Signed _____

(Mr. Mark Michael Reinecke)

Director